

CREDIT & DEBT MANAGEMENT

LESSON OVERVIEW

In this lesson students learn how to manage credit and identify actions that could damage their credit. Students will learn skills on building and repairing credit, how it effects their credit score, and the use of credit cards.

TOPIC: Credit & Debt

TIME REQUIRED: 90 minutes

LEARNING OBJECTIVES:

Students will be able to...

- Understand how to improve your credit and avoid bad decisions that can damage it.
- Economic benefits to good and bad credit.
- Impact of actions and behaviors on Credit Scores.

SUPPLIES:

- Overhead projector and screen
- Loose-leaf paper to take notes
- Access to the internet (optional)

PREPARATION:

- Print out Student Evaluation Sheet for each student
- Print out attendance sheet
- Make copies of sample credit report
- Set up projector with presentation slides
- Internet connectivity

STUDENT HANDOUT:

- Pre & Post Assessment Sheets

STUDENT PRESENTATION SLIDES:

- Mind Over Money Skills and Hands On Banking Credit Management PowerPoint

ESSENTIAL QUESTIONS:

- How do you build credit?
- What is the difference in good and bad credit?
- How does your credit score impact your financial future?
- Why do you use credit cards and when too?
- How to determine the cost of credit?

ASSESSMENT ACTIVITIES:

- Students fill out pre and post assessment sheets
- Students fill out Evaluation Sheets